

Michael S. Dzialo

Managed Asset Portfolios, LLC

950 W. University Drive, Suite 100

Rochester, MI 48307

(248) 601-6677

March 30, 2018

This Brochure Supplement provides information about Michael S. Dzialo that supplements the Managed Asset Portfolios, LLC (“MAP”) Brochure. You should have received a copy of that Brochure. Please contact Thomas P. Fitzgerald at (248) 601-6677 if you did not receive MAP’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Michael S. Dzialo is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Michael S. Dzialo
Year of Birth: 1964

Bachelor of Science in Business Administration, Wayne State University
Graduate Work, Wayne State University

Michael founded Managed Asset Portfolios, LLC in November 2000. His title is President and Chief Investment Officer.

Item 3- Disciplinary Information

There is no disciplinary information to report.

Item 4- Other Business Activities

There are no other business activities to report.

Item 5- Additional Compensation

There is no additional compensation to report.

Item 6 - Supervision

As President and Chief Investment Officer of MAP, Michael does not fall under the supervision of any individual. If you have any questions, please direct them to Thomas P. Fitzgerald at (248) 601-6677.

Item 1- Cover Page

Peter J. Swan

3214 Herrero Path

Leander, TX 78641

(512) 337-5036

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This Brochure Supplement provides information about Peter J. Swan that supplements the Managed Asset Portfolios, LLC (“MAP”) Brochure. You should have received a copy of that Brochure. Please contact Thomas P. Fitzgerald at (248) 601-6677 if you did not receive MAP’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Peter J. Swan is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Peter J. Swan
Year of Birth: 1968

Bachelor of Science in Business Administration, University of Arkansas
Bachelor of Science in Agriculture, University of Arkansas

Peter J. Swan has been employed as an International Portfolio Manager at Managed Asset Portfolios, LLC since 2002.

Item 3- Disciplinary Information

There is no disciplinary information to report.

Item 4- Other Business Activities

There are no other business activities to report.

Item 5- Additional Compensation

There is no additional compensation to report.

Item 6 – Supervision

Michael Dzialo, President and Chief Investment Officer of MAP, is the direct supervisor to Peter, International Portfolio Manager.

Michael S. Dzialo
President and Chief Investment Officer
(248) 601-6677

Karen M. Culver

Managed Asset Portfolios, LLC

950 W. University Drive, Suite 100

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This Brochure Supplement provides information about Karen M. Culver that supplements the Managed Asset Portfolios, LLC (“MAP”) Brochure. You should have received a copy of that Brochure. Please contact Thomas P. Fitzgerald at (248) 601-6677 if you did not receive MAP’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Karen M. Culver is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Karen M. Culver (formerly Caudill)

Year of Birth: 1971

Bachelor of Science in Finance, Wayne State University

2015 – Present Senior Portfolio Manager, Managed Asset Portfolios, LLC

2012 – 2015 Portfolio Manager/Senior Research Analyst,
Managed Asset Portfolios, LLC

2010 – 2012 Assistant Portfolio Manager/Senior Research Analyst,
Managed Asset Portfolios, LLC

2001 – 2010 Senior Research Analyst, Managed Asset Portfolios, LLC

Item 3- Disciplinary Information

There is no disciplinary information to report.

Item 4- Other Business Activities

There are no other business activities to report.

Item 5- Additional Compensation

There is no additional compensation to report.

Item 6 – Supervision

Michael Dzialo, President and Chief Investment Officer of MAP, is the direct supervisor to Karen, Senior Portfolio Manager.

Michael S. Dzialo

President and Chief Investment Officer

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Item 1- Cover Page

John F. Dalton

10 S. Riverside Plaza

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Chicago, IL 60606

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This Brochure Supplement provides information about John F. Dalton that supplements the Managed Asset Portfolios, LLC (“MAP”) Brochure. You should have received a copy of that Brochure. Please contact Thomas P. Fitzgerald at (248) 601-6677 if you did not receive MAP’s Brochure or if you have any questions about the contents of this supplement.

Additional information about John F. Dalton is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

John F. Dalton
Year of Birth: 1969

Bachelor of Science in Finance, Marquette University
Masters of Business Administration, University of Chicago

07/2006 – Present Assistant Portfolio Manager/Senior Research Analyst,
Managed Asset Portfolios, LLC

John holds a Chartered Financial Analyst (CFA) designation and is in good standing.

The Chartered Financial Analyst designation is an international professional certification offered by the CFA Institute to financial analysts who complete a series of three examinations, each covering a wide range of investment analysis-related skills, including, but not limited to: ethics; statistics; economics; financial and corporate analysis; equity, fixed income and alternative investment analysis; portfolio management; and wealth planning.

To become a CFA charter holder, candidates must pass each of three six-hour exams, possess a bachelor's degree from an accredited institution (or have equivalent education or work experience) and have 48 months of qualified, professional work experience. CFA charter holders are also obligated to adhere to a strict Code of Ethics and Standards governing their professional conduct.

Item 3- Disciplinary Information

There is no disciplinary information to report.

Item 4- Other Business Activities

There are no other business activities to report.

Item 5- Additional Compensation

There is no additional compensation to report.

Item 6 – Supervision

Michael Dzialo, President and Chief Investment Officer of MAP, is the direct supervisor to John, Assistant Portfolio Manager/Senior Research Analyst.

Michael S. Dzialo
President and Chief Investment Officer
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Daniel S. Patterson

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This Brochure Supplement provides information about Daniel S. Patterson that supplements the Managed Asset Portfolios, LLC (“MAP”) Brochure. You should have received a copy of that Brochure. Please contact Thomas P. Fitzgerald at (248) 601-6677 if you did not receive MAP’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Daniel S. Patterson is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Daniel S. Patterson

Year of Birth: 1961

Bachelor of Arts in Economics & Management, Albion College

Daniel has been employed as a Client Relations Manager & Senior Financial Advisor at Managed Asset Portfolios, LLC since August 2001.

Item 3- Disciplinary Information

There is no disciplinary information to report.

Item 4- Other Business Activities

There are no other business activities to report.

Item 5- Additional Compensation

There is no additional compensation to report.

Item 6 – Supervision

Michael Dzialo, President and Chief Investment Officer of MAP, is the direct supervisor to Daniel, Client Relations Manager & Senior Financial Advisor.

Michael S. Dzialo

President and Chief Investment Officer

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Item 1- Cover Page

Michael D. Rodzik

(248) 601-5006

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March 30, 2018

This Brochure Supplement provides information about Michael D. Rodzik that supplements the Managed Asset Portfolios, LLC (“MAP”) Brochure. You should have received a copy of that Brochure. Please contact Thomas P. Fitzgerald at (248) 601-6677 if you did not receive MAP’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Michael D. Rodzik is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Michael D. Rodzik
Year of Birth: 1978

Bachelor of Science in Business Administration, Finance, Walsh College

09/2011 - Present	Registered Investment Adviser Representative Institutional Wholesaler Managed Asset Portfolios, LLC
3/2010 - 9/2011	Self Employed Investor
10/2008 - 3/2010	Derivatives Trader Breakwater Capital, LLC
11/2006 - 10/2008	Portfolio Manager/Analyst United Properties, LLC
8/2005 - 11/2006	Financial Consultant A.G. Edwards & Sons, Inc.

Item 3- Disciplinary Information

There is no disciplinary information to report.

Item 4- Other Business Activities

Michael is a Registered Representative for Catalyst Mutual Funds Distributors, LLC. In this capacity, the registered representative receives asset-based compensation, including trail fees, for sales of Catalyst/MAP mutual funds (other than sales to MAP advisory clients). As a result, the registered representative has an incentive to recommend MAP mutual fund products over products for which he is not compensated.

Item 5- Additional Compensation

See Item 4 above.

Item 6 - Supervision

Michael Dzialo, President and Chief Investment Officer of MAP is the direct supervisor to Michael, Registered Investment Adviser Representative/Institutional Wholesaler.

Michael S. Dzialo
President and Chief Investment Officer
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Russell G. Mewha
(248) 943-3431

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March 30, 2018

This Brochure Supplement provides information about Russell G. Mewha that supplements the Managed Asset Portfolios, LLC (“MAP”) Brochure. You should have received a copy of that Brochure. Please contact Thomas P. Fitzgerald at (248) 601-6677 if you did not receive MAP’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Russell G. Mewha is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Russell G. Mewha
Year of Birth: 1953

Bachelor of Arts, Bob Jones University
Master of Arts, Theology, Western Seminary

01/2013 - Present Regional Sales Manager
Managed Asset Portfolios, LLC
01/2012 - 10/2012 Registered Representative, Wholesaler
Time Equities Securities, LLC
01/2011 - 06/2011 Registered Representative, Wholesaler
Bluerock Capital Markets, LLC
8/2010 - 12/2010 Sales
Financial Services of America
02/2008 – 04/2010 Regional VP of Sales – Upper Midwest
Eliason Financial Group, LLC

Item 3- Disciplinary Information

There is no disciplinary information to report.

Item 4- Other Business Activities

Russell is a Registered Representative for Catalyst Mutual Funds Distributors, LLC. In this capacity, the registered representative receives asset-based compensation, including trail fees, for sales of Catalyst/MAP mutual funds (other than sales to MAP advisory clients). As a result, the registered representative has an incentive to recommend MAP mutual fund products over products for which he is not compensated.

Item 5- Additional Compensation

See Item 4 above.

Item 6 – Supervision

Michael Dzialo, President and Chief Investment Officer of MAP is the direct supervisor to Russell, Regional Sales Manager.

Michael S. Dzialo
President and Chief Investment Officer
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Item 1- Cover Page

Paul T. Gabriel
(616) 856-9300

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March 30, 2018

This Brochure Supplement provides information about Paul T. Gabriel that supplements the Managed Asset Portfolios, LLC (“MAP”) Brochure. You should have received a copy of that Brochure. Please contact Thomas P. Fitzgerald at (248) 601-6677 if you did not receive MAP’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Paul T. Gabriel is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Paul T. Gabriel
Year of Birth: 1958

Bachelor of Science, Business Finance
Ferris State University

09/2015 - Present Regional Wholesaler, Managed Asset Portfolios, LLC
04/2014 - 07/2015 Director of Business Development/Branch Manager, Centennial Securities
10/2010 - 04/2014 Director of Business Development, Royal Securities

Item 3- Disciplinary Information

There is no disciplinary information to report.

Item 4- Other Business Activities

Paul is a Registered Representative for Catalyst Mutual Funds Distributors, LLC. In this capacity, the registered representative receives asset-based compensation, including trail fees, for sales of Catalyst/MAP mutual funds (other than sales to MAP advisory clients). As a result, the registered representative has an incentive to recommend MAP mutual fund products over products for which he is not compensated.

Item 5- Additional Compensation

See Item 4 above.

Item 6 - Supervision

Michael Dzialo, President and Chief Investment Officer of MAP is the direct supervisor to Paul, Regional Wholesaler.

Michael S. Dzialo
President and Chief Investment Officer
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Item 1- Cover Page

Terrence P. Geary
10 S. Riverside Plaza
Suite 875
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(847) 452-5121

Managed Asset Portfolios, LLC

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March 30, 2018

This Brochure Supplement provides information about Terrence P. Geary that supplements the Managed Asset Portfolios, LLC (“MAP”) Brochure. You should have received a copy of that Brochure. Please contact Thomas P. Fitzgerald at (248) 601-6677 if you did not receive MAP’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Terrence P. Geary is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Terrence P. Geary
Year of Birth: 1972

Bachelor of Finance
University of Iowa

01/2016 - Present Director, Channel Relationships, Managed Asset Portfolios, LLC
07/2014 - 12/2015 Unemployed
11/2013 - 06/2014 Registered Representative, National Securities Corporation
01/2014 - 05/2014 Vice President/Regional Manager, Astor Investment Management
01/2013 - 10/2013 Regional Director, TSC Distributors, Inc.
07/2012 - 11/2012 Director, Knight Execution & Clearing Services, LLC
10/2012 - 11/2012 Director, Knight Capital Americas, L.P.

Item 3- Disciplinary Information

There is no disciplinary information to report.

Item 4- Other Business Activities

Terrence is a Registered Representative for Catalyst Mutual Funds Distributors, LLC. In this capacity, the registered representative receives asset-based compensation, including trail fees, for sales of Catalyst/MAP mutual funds (other than sales to MAP advisory clients). As a result, the registered representative has an incentive to recommend MAP mutual fund products over products for which he is not compensated.

Item 5- Additional Compensation

See Item 4 above.

Item 6 - Supervision

Michael Dzialo, President and Chief Investment Officer of MAP is the direct supervisor to Terrence, Director, Channel Relationships.

Michael S. Dzialo
President and Chief Investment Officer
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Item 1- Cover Page

Thomas P. Fitzgerald

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(248) 229-1960

Managed Asset Portfolios, LLC

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March 30, 2018

This Brochure Supplement provides information about Thomas P. Fitzgerald that supplements the Managed Asset Portfolios, LLC (“MAP”) Brochure. You should have received a copy of that Brochure. Please contact Thomas P. Fitzgerald if you did not receive MAP’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Thomas P. Fitzgerald is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Thomas P. Fitzgerald

Year of Birth: 1957

Bachelor of Science with Honors in Finance, University of Illinois

Masters of Business Administration in Finance with Distinction, De Paul University

Juris Doctorate with High Honors, Illinois Institute of Technology/Chicago-Kent College of Law

01/2006 – Present	Senior Financial Advisor, Managed Asset Portfolios, LLC
4/2018 – Present	Chief Compliance Officer Managed Asset Portfolios, LLC

Thomas is a licensed attorney.

Item 3- Disciplinary Information

There is no disciplinary information to report.

Item 4- Other Business Activities

There are no other business activities to report.

Item 5- Additional Compensation

There is no additional compensation to report.

Item 6 – Supervision

Michael Dzialo, President and Chief Investment Officer of MAP is the direct supervisor to Thomas, Chief Compliance Officer – Illinois Region.

Michael S. Dzialo

President and Chief Investment Officer

Dennis L. Engle

Managed Asset Portfolios, LLC

950 W. University Drive, Suite 100

Rochester, MI 48307

(248) 601-6677

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This Brochure Supplement provides information about Dennis L. Engle that supplements the Managed Asset Portfolios, LLC (“MAP”) Brochure. You should have received a copy of that Brochure. Please contact Thomas P. Fitzgerald at (248) 601-6677 if you did not receive MAP’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Dennis L. Engle is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Dennis L. Engle
Year of Birth: 1961

EDUCATION: Bachelor of Arts in Communications from Stanford University

Dennis has been employed as a Regional Sales Manager Western United States at Managed Asset Portfolios, LLC since May 2016.

Item 3- Disciplinary Information

There is no disciplinary information to report.

Item 4- Other Business Activities

There are no other business activities to report.

Item 5- Additional Compensation

There is no additional compensation to report.

Item 6 – Supervision

Michael Dzialo, President and Chief Investment Officer of MAP, is the direct supervisor to Dennis, Regional Sales Manager Western United States.

Michael S. Dzialo
President and Chief Investment Officer
(248) 601-6677

