

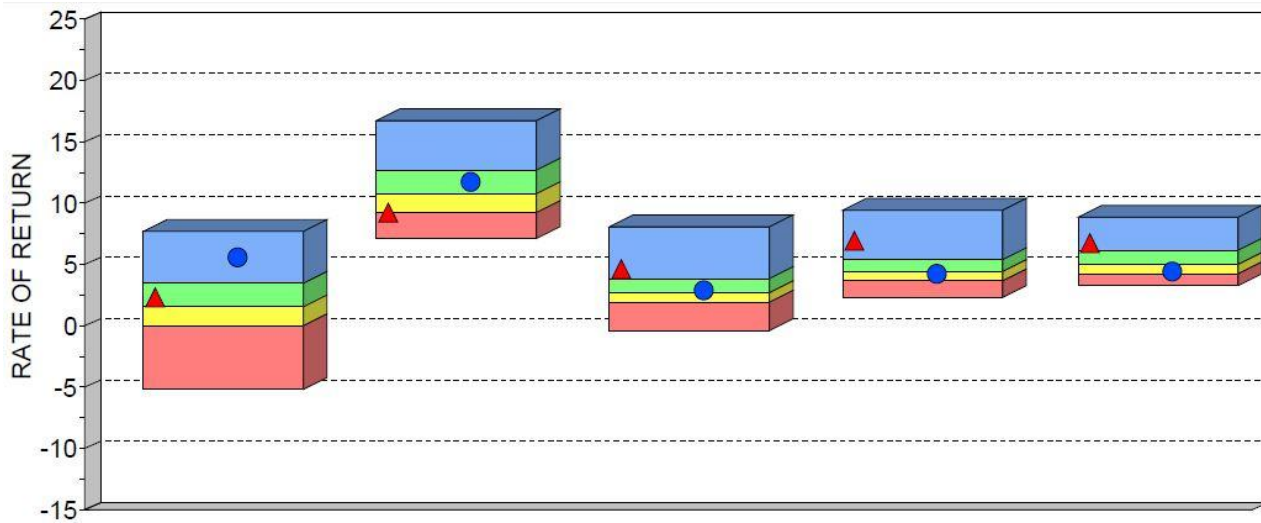


MANAGED ASSET PORTFOLIOS

MAP's Balanced Composite selected as a PSN

"Top Guns Manager of the Decade"

PSN Balanced Universe: 151 products



	1 Year		3 Years		5 Years		7 Years		10 Years	
	VALUE	RANK	VALUE	RANK	VALUE	RANK	VALUE	RANK	VALUE	RANK
▲ Managed Asset MAP Balanced	2.26	41	9.18	76	4.58	15	6.95	5	6.70	10
● 60% S&P500/40% BCGC	5.58	8	11.70	36	2.97	43	4.21	58	4.50	68

"Manager of the Decade" Winners

PSN Balanced Universe	<u>1 Yr</u>	<u>3 Yr</u>	<u>5 Yr</u>	<u>7 Yr</u>	<u>10 Yr</u>
Intrepid Capital Hybrid	4.92	17.26	6.73	7.05	8.66
Karpus Invt Mgmt U.S. Balanced	3.41	14.65	5.64	7.06	7.76
James Invt Inc Balanced	5.02	9.38	5.01	6.37	7.69
Janus Capital Balanced	2.16	11.71	7.10	7.52	7.09
Gimbal Capital Income	6.96	12.20	5.44	6.21	7.08
Anchor Capital Balanced	3.27	10.67	4.02	6.03	6.97
Managed Asset Portfolios Balanced	2.26	9.18	4.58	6.95	6.70
Federated Inv Clover Balanced	4.9	10.14	3.12	4.87	6.24
Eagle Asset Mgmt Equity Balanced	6.83	10.72	4.44	5.97	6.24
Great Lakes Balanced Composite	5.91	11.39	3.36	4.68	6.15

Top Guns of The Decade Criteria: The PSN universes were created using the information collected through the PSN investment manager questionnaire and use only gross of fee returns. Mutual fund and commingled fund products are not included in the universe. Products must have an R-Squared of 0.80 or greater relative to the style benchmark for the latest ten year period. Moreover, products must have returns greater than the style benchmark for the latest ten year period and also Standard Deviation less than the style benchmark for the latest ten year period. At this point, the top ten performers for the latest 10 year period become the PSN Top Guns of the Decade. PSN is an investment manager database and is a division of Informa Investment Solutions (IIS).

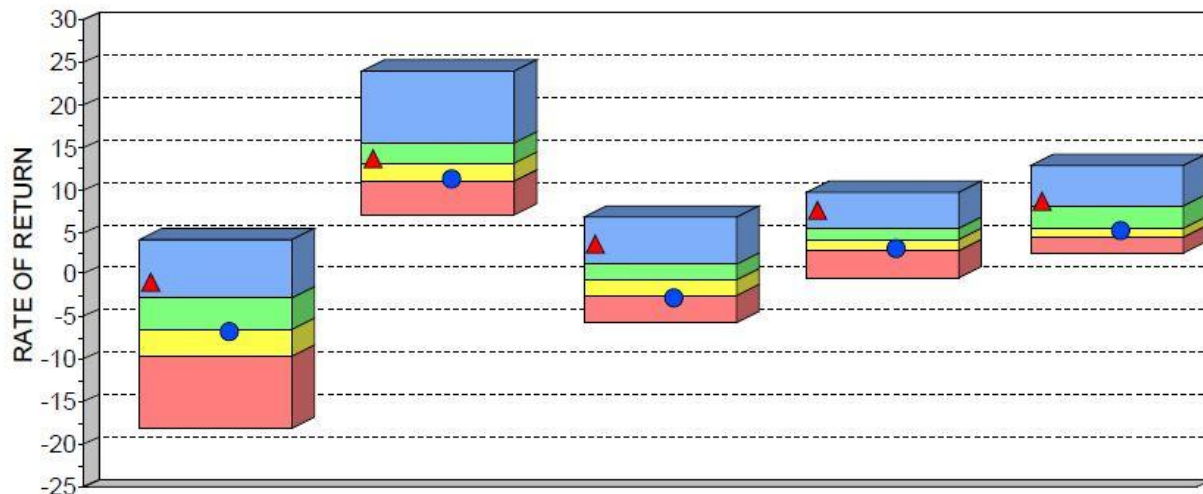


MANAGED ASSET PORTFOLIOS

MAP's Global Equity Composite selected as a PSN

“Top Guns Manager of the Decade”

PSN Global Equity Universe: 151 products



	1 Year		3 Years		5 Years		7 Years		10 Years	
	VALUE	RANK	VALUE	RANK	VALUE	RANK	VALUE	RANK	VALUE	RANK
▲ Managed Asset Global Equity	-0.94	14	13.71	43	3.64	9	7.53	5	8.57	15
● MSCI AC World Index Value	-6.71	52	-11.15	71	-2.76	80	2.96	72	5.24	58

“Manager of the Decade” Winners

PSN Global Equity Universe	<u>1 Yr</u>	<u>3 Yr</u>	<u>5 Yr</u>	<u>7 Yr</u>	<u>10 Yr</u>
First Eagle Global Value	0.93	14.26	5.76	9.40	13.36
Schafer Cullen High Dividend Value	2.23	12.64	0.97	5.18	10.44
Seabridge Core Global	-1.37	21.82	8.42	11.07	10.30
Walter Scott Global Equity	-2.57	13.82	3.10	7.22	8.76
Vontobel Global Equity	6.28	14.80	2.20	6.20	8.65
MAP Global Equity	-0.94	13.71	3.64	7.53	8.57
SignalPoint Global Signal ETF	-5.56	12.09	3.77	6.49	8.55
Hexavest Global Equity	-2.35	11.93	1.79	5.54	8.54
Calamos Global Opps Strategy	-1.04	15.66	3.24	7.52	8.21
MFS Global Equity	-3.36	13.57	1.50	5.66	7.39

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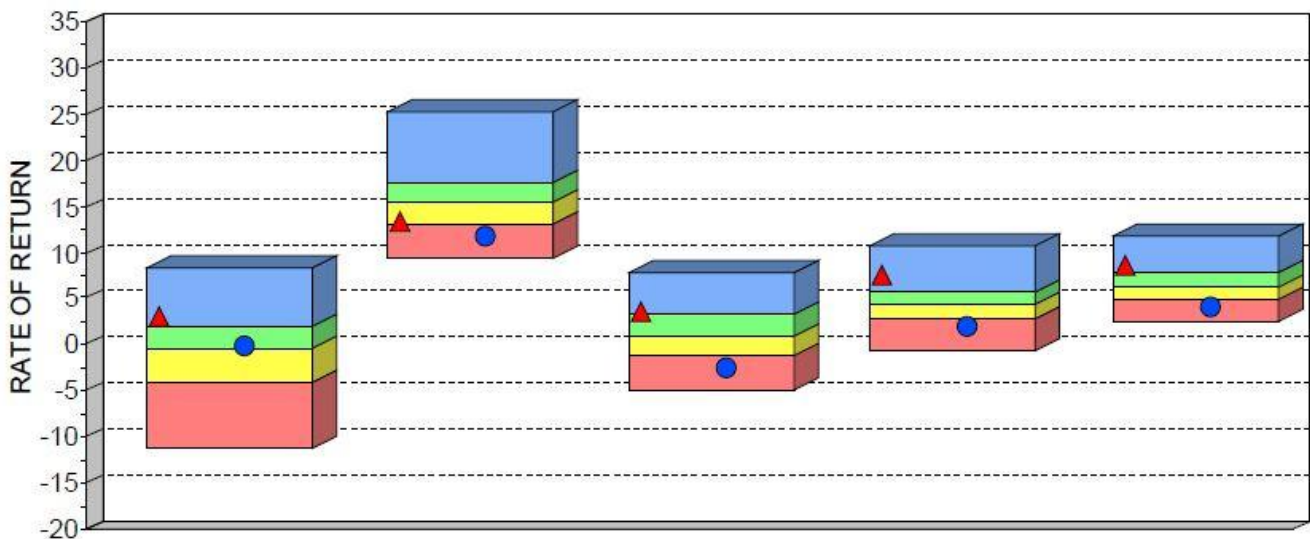


MANAGED ASSET PORTFOLIOS

MAP's U.S. Multi-Cap Value Composite selected as a PSN

"Top Guns Manager of the Decade"

PSN All Cap Universe: 279 products



	1 Year		3 Years		5 Years		7 Years		10 Years	
	VALUE	RANK	VALUE	RANK	VALUE	RANK	VALUE	RANK	VALUE	RANK
▲ Managed Asset MAP US Multi-Cap	3.09	20	13.26	73	3.47	21	7.57	8	8.66	16
● Russell 3000 Value	-0.10	45	11.62	86	-2.58	89	1.98	87	4.08	87

"Manager of the Decade" Winners

PSN All Cap Universe	1 Yr	3 Yr	5 Yr	7 Yr	10 Yr
Choice Spec Opps	-2.81	15.25	3.96	6.60	9.49
Tradition Cap Dividend Value	15.88	15.77	1.57	5.21	8.79
MAP Multi-Cap Value	3.09	13.26	3.47	7.57	8.66
Gimbal Core Equity	9.88	16.42	3.76	6.57	8.37
Nicholas Equity Income	2.48	19.66	6.85	8.45	8.26
Robeco BP Premium Equity	-1.02	14.78	2.60	6.09	8.14
ACR Equity Quality Return	4.66	17.50	7.83	8.01	7.82
Symons Value Composite	7.68	11.93	5.03	7.50	7.74
GCM All Cap Core	4.12	15.26	1.08	4.26	7.62
Equity Invt Corp All Cap Value	7.46	16.88	4.79	6.10	7.60

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